10 June 2026

ANNOUNCEMENT

Galaxy Cosmos Mezz Plc (the **Company**), whose shares are traded on EN.A. Growth of Euronext Athens, informs the investment community in relation to the Notes that it holds as presented in the following table and particularly about the call option, held by a third party special purpose vehicle (SPV) in its capacity as Class B1 Noteholder, as follows:

Withheld Percentage per Class and Issuer:

Class/ Issuer	Orion X Securitization DAC	Galaxy II Funding DAC	Galaxy IV Funding DAC	Cosmos Securitization DAC
Class B2 (mezzanine)	46.3%	46.3%	46.3%	46.3%
Class C (junior)	44%	44%	44%	44%

(*) Each of the Orion X Securitisation DAC, Galaxy II Funding DAC, Galaxy IV Funding DAC and Cosmos Securitisation DAC securitization SPVs are referred to herein as "Issuer(s)".

Based on the transaction documents of the securitisations related to the aforementioned Issuer(s), a call option exists for each securitisation for the acquisition of all (but not a part) of the underlying securitised loan portfolio and all related rights thereof (the **Call Option**), as previously communicated in the Admission Document of the Company in 2022[1] and further clarified in the relevant announcement on 07 August 2024[2] as well as the recently published financial reports.[3]

[1] https://www.galaxycosmosmezz.com/wp-content/uploads/2023/07/GCM_ADMISSION-DOCUMENT_EN.pdf

[2] https://www.galaxycosmosmezz.com/wp-content/uploads/2024/08/GCM-Press-Release-2407_CCCGC.pdf

[3] https://www.galaxycosmosmezz.com/wp-content/uploads/2026/04/GALAXY-COSMOS-MEZZ-PLC-2025-Financial-statements-English-FINAL-30.04.2026.pdf
https://www.galaxycosmosmezz.com/wp-content/uploads/2025/04/GALAXY-COSMOS-MEZZ-PLC-2024-Financial-statements-English-FINAL-30.04.2025.pdf

The Class B1 Noteholder is entitled to exercise upon its decision the respective Call Option (the **Exercise**), on any Interest Payment Date, following notice to the respective Issuer.

The process of Exercise is as follows:

a. The Class B1 Noteholders Representative initiates the process by delivering written notice to the respective Issuer between 30 and 60 days before the relevant Interest Payment Date. The Exercise concerns the intention of the Class B1 Noteholder to purchase the entire portfolio(s) (not part) and all related rights.

b. The notice for the Exercise of the Call Option is irrevocable and each Issuer is obliged to accept it, and upon the expiry of the notice period, to redeem the relevant Notes. It is clarified that before completion, the Issuer (or the Class B1 Noteholders Representative on its behalf) must notify the Note Trustee and Noteholders of its intention to redeem all of the Notes, giving between 15 and 30 days' notice. Therefore, the Exercise is a contractual right of the Class B1 Noteholder under the relevant securitisation documents, and constitutes a process of which the Company is notified by the Issuer, in its capacity as a Noteholder in the context of the implementation of such process.

c. Following the Exercise of the Call Option, the Class B1 Noteholder shall purchase the entire underlying portfolio(s) and all related rights of the respective Issuer based on the following pricing mechanism, which is the same for each securitisation.

The price to be paid to the Issuer upon Exercise of the Call Option (the **Class B1 Call Option Purchase Price**) is an aggregate amount equal to the sum of the following four components:

First, the amount required by the Issuer to discharge all other amounts required to be paid by it on the relevant Interest Payment Date, ranking in priority to or pari passu with the Notes in accordance with the relevant Priority of Payments, taking into account all amounts standing to the credit of the Issuer's transaction account (other than amounts standing to the credit of the Issuer's Profit Ledger) for payment on such Interest Payment Date.

Second, in respect of the Class A Notes, the Class A Strike Price, being an amount equal to the Outstanding Principal Balance of the Class A Notes plus any accrued but unpaid interest.

Third, in respect of the Class B Notes, the Class B Strike Price. The Class B Strike Price is an amount equal to the Class B Notes Purchase Price less any principal payments made in respect of the Class B Notes prior to the completion of the Exercise. The Class B Notes Purchase Price means the actual consideration paid by the third party - Class B Noteholder to Alpha Bank (as Seller) on or about such notes' transfer date multiplied by (100/51).

If the resulting Class B Strike Price is a negative number, the Class B Strike Price will instead be equal to EUR 1 per 100,000 Class B Notes.

Fourth, in respect of the Class C Notes, the Class C Strike Price, being an amount equal to the product of the actual consideration paid to Alpha Bank for the sale of 51 per cent. of the Class C Notes on or about their transfer date multiplied by (100/51), less any principal payments made in respect of the Class C Notes.

If the resulting Class C Strike Price is a negative number, the Class C Strike Price will instead be equal to EUR 1 per 100,000 Class C Notes.

All consideration payable to the Issuer pursuant to the Call Option, corresponding to the Class B1 Call Option Purchase Price, will be credited to the Issuer's transaction account. The Class B1 Call Option Purchase Price will then be applied by the Issuer in accordance with the applicable Priority of Payments ("Waterfall").

It is further reminded that the listing of the Company's shares in EN.A. took place in October 2022 at a total fair value of approximately €23.47mn, inclusive of the fair value of the Notes held being equal to €22.5mn, as at the relevant valuation date.[4]

All the above were also taken into account by the independent valuer when determining the fair value of the Notes held by the Company in the context of the Company's financial results. As per the Report and Financial Statements for the financial year 2025 (published

[4] ENG_Galaxy_Cosmos_Valuation Report

on 30.04.2026[5]) with reference date of 31.12.2025, the fair value of such Notes was estimated at €4,361,215, in accordance with generally accepted principles and appropriate valuation methodologies. A Discounted Cash Flows (DCF) methodology was used incorporating an estimated 14.54% cost of equity, assuming that the cash flows would be distributed taking into consideration the expected coupons from Galaxy IV Funding DAC until October 2026. On the other hand, the fair value of the Notes excluded any expected coupon from the Cosmos Securitization DAC, Galaxy II Securitization DAC and Orion X Securitization DAC as they have not met yet the expected and required cash flow generation. Further, the independent valuer assumed that Class B1 Noteholders may exercise their Call Option under the relevant documentation in those securitization transactions where the cashflows generated by the portfolios exceed the Class B1 Call Option Purchase Price. Hence neither principal repayments on the Class B Notes have been considered nor any value, deriving from the potential Class B1 Call Option Purchase Price, has been attributed in their fair value methodology.

Finally, the Company notes that it is not itself a party to the securitisation documents governing the securitisations referred above and, accordingly, is not legally allowed to provide investors with access to such documentation.

[5] Please refer to footnote 3